

WELCOME TO ASSET HARBOUR

Business Protection is one of the best ways to safeguard the future of your business. Whether you are looking for Key Person Cover, Shareholder Protection, Loan Protection or a Relevant Life Policy, we have the right solution for your business.

Most companies have a business continuity plan and take out insurance to protect their assets. However, many overlook the need to protect their most important assets, the people in their business, against death or critical illness.

Importantly, healthy, engaged employees are any business owner's competitive advantage. No matter how good your business model is or your products are, you still need a stellar team to build, support, improve, and sell them.



BENEFITS FOR EMPLOYEES

Protect what matters, wherever you are in business

Relevant Life Policy – a tax-efficient and cost-effective alternative to a standard Death in Service plan. Save nearly 50% tax (compared to an ordinary Life Policy) and give your people access to discounts and rewards with Vitality Life.

Directors of limited companies can enjoy valuable tax benefits if the premiums for life insurance are paid from one company instead of from personal income tax.

A Relevant Life Policy can provide individually calculated cover levels so are suitable where companies only want to reward certain employees and does not count towards current Life Time Allowance of £1 million.



HEALTH AND LIFE INSURANCE

PROTECT MY BUSINESS

Safeguard the people who matter most

Every business has key people who are driving it forward, it may even be you! Many businesses recognise the need to insure their company property, equipment and fixed assets, but often overlook the most important – the people who drive the business.

Key Person Cover – protect your profits if you lose an employee through death, disability or severe illness. If a key person were diagnosed with a critical illness or died, how would the business cope?

Shareholder or Partnership Cover – keep control of your business if a shareholder or business partner dies or suffers a severe illness. Who owns the shares in the business and would the surviving spouse have the controlling majority or sell her shares to a competitor?

Loan Protection – cover your business loans if a shareholder or business partner dies or suffers a severe illness. The loss of a key individual could affect the ability of the business to pay back any loans. Many Directors and Shareholders have made loans to their companies as a result of dividends or remuneration that hasn't been drawn out of the company; have you?

Your key employees and shareholders are your biggest assets. Continuity is one of the key elements for any business to survive and thrive. With access to a complete range of business protection plans, we can help keep your business strong should something ever happen to them.

PROTECT MY HEALTH

Award-winning health insurance

Vitality Health provides piece of mind when things go wrong and helps you and your employees lead a healthier life.

Arranging a Private Medical Insurance (PMI) plan for you and your employees can improve and give you more control over absence management, employee retention and engagement in healthy activities. PMI is the second most highly rated employee benefit after a Pension.

A healthy workplace means a happy, productive and loyal workforce!

Call us now on **01276 986333** for more information or email **info@assetharbour.com**

Asset Harbour are an Exclusive Associate of Vitality Health and Life and do not form part of the same group as Vitality Health and Life.



CROSS OPTION AGREEMENTS

A must for every business with Shareholders or Partners

It's not something many of us want to think about but the death of a shareholder, especially if he or she is also a Director, can have a major impact on a business that hasn't planned for such an event.

This will be a testing time for all concerned including the beneficiaries of the deceased's estate and it has to be appreciated that what is best for them might not be what is best for the business.

The basis of a cross option agreement is straight forward; each shareholder agrees that following his or her death, the fellow shareholders will have the option to buy the deceased's shares.

Structuring the transfer of shares in this way, it is possible to make sure that the deceased's shares qualify for business property relief and could provide 100% relief from Inheritance Tax.

LASTING POWER OF ATTORNEY

A Lasting Power of Attorney (LPA) is a way of giving someone you trust the legal authority to make decisions on your behalf if you lack mental capacity at some time in the future or no longer wish to make decisions for yourself.

Most business owners do not think about what would happen to their business if they became incapable of running it or making those important day-to-day decisions through physical or mental incapacity.

If you were to become incapacitated, the Court of Protection would consider you to be vulnerable and would have a duty to inform all financial institutions to freeze your personal and business bank accounts and other assets. Without a Lasting Power of Attorney (LPA), an application would have to be made to the Court of Protection in order for someone to be appointed as your deputy. This process usually takes many months and the costs can be extremely high.

The consequences for your business could be catastrophic...



MORTGAGES AND COMMERCIAL LOANS

AFP Camberley (the mortgage division of Asset Harbour Ltd) are Independent Mortgage Advisers who can search the market on your behalf to seek out the most appropriate mortgage for your needs and circumstances. We will do our best to help you find the most competitive mortgage product for your individual circumstances.

Buildings and contents insurance

Whatever line of work you're in, chances are your business operates from some sort of premises. What's more, your premises probably contain the majority of your business contents and trade stock. So what if the building was damaged, or the contents were lost or stolen? With buildings and contents insurance, the cost of rebuilding or replacing is covered.



Call us now on **01276 986333** for more information or email info@assetharbour.com

Asset Harbour Ltd is an Appointed Representative (AR FRN 630539) of AFP Partnership who are authorised and regulated by the Financial Conduct Authority (300003). AFP Camberley is a trading style of Asset Harbour Ltd - YOUR HOME CAN BE REPOSSESSED IF YOU FAIL TO KEEP UP PAYMENTS ON A MORTGAGE OR OTHER LOAN SECURED ON IT